

VIVA PORT TALBOT LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

ACCOUNTANCY SOLUTIONS
ACCOUNTANCY AND TAXATION
CONSULTANTS
PORT TALBOT

VIVA PORT TALBOT LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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**VIVA PORT TALBOT LTD
OFFICERS AND PROFESSIONAL ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

The Board of Directors

Elliot Carpenter
Rebecca Cole
Nia Hall
Julia Harries
Richard Hibbard
Richard Jones
Sally Jones
Joanna Morgan

Registered Office

Ty Dewin
16 Station Road
POR TALBOT
SA13 1JB

Accountants

Accountancy Solutions
Accountancy & Taxation
Consultants
PORT TALBOT

**VIVA PORT TALBOT LTD
THE DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

The Directors have pleasure in presenting their report and the financial statements of the company for the year ended 31st March, 2022

DIRECTORS RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the profit or loss for the year then ended.

In preparing those financial statements, the Directors are required to select suitable accounting policies, as described on page 6, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

SMALL COMPANY PROVISIONS

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Registered Office:
Ty Dewin
16 Station Road
POR TALBOT
SA13 1JB

Signed by order of the Directors

R Jones
Director

Approved by the Directors on 26 July, 2022

**VIVA PORT TALBOT LTD
ACCOUNTANTS' REPORT TO THE SHAREHOLDERS
FOR THE YEAR ENDED 31 MARCH 2022**

As described on the Balance Sheet, the Directors of the company are responsible for the preparation of the accounts for the year ended 31 March, 2022 as set out on pages 4 to 7. You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Accountancy Solutions

26 July, 2022
PORT TALBOT

ACCOUNTANCY SOLUTIONS
ACCOUNTANCY AND TAXATION
CONSULTANTS

**VIVA PORT TALBOT LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	2022 £	2021 £
Fees Received	1	66,700	51,802
Cost of sales		18,642	-
GROSS SURPLUS		<u>48,058</u>	<u>51,802</u>
Administrative expenses		(80,367)	(40,929)
Grants and Donations Received		133,879	5,225
OPERATING SURPLUS		101,570	16,098
Tax on surplus on ordinary activities		-	-
SURPLUS FUNDS FOR THE FINANCIAL YEAR		<u>101,570</u>	<u>16,098</u>

VIVA PORT TALBOT LTD
BALANCE SHEET
AS AT 31 MARCH 2022

	Note	£	£	2021	£
FIXED ASSETS	2		64,932		-
CURRENT ASSETS					
Debtors	3	16,225		-	
Cash at Bank and in Hand		<u>37,211</u>		<u>19,112</u>	
		53,435		19,112	
CREDITORS: Amounts falling due within one year	4	<u>(700)</u>		<u>(3,014)</u>	
NET CURRENT LIABILITIES			52,735		16,098
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>117,668</u>		<u>16,098</u>
CREDITORS: Amounts falling due after more than one year			-		-
		<u>£</u>	<u>117,668</u>	<u>£</u>	<u>16,098</u>
CAPITAL AND RESERVES					
Profit and Loss Account	6		<u>117,668</u>		<u>16,098</u>
MEMBERS FUNDS		<u>£</u>	<u>117,668</u>	<u>£</u>	<u>16,098</u>

These accounts have been prepared in accordance with the special provisions in part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ending 31 March, 2022 the company was entitled to exemption from audit in accordance with sections 475 and 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under Section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Director on 26 July, 2022 and are signed on their behalf by:

R Jones
Director

VIVA PORT TALBOT LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

Fees received

The fees received shown in the financial statements represents amounts received during the year, exclusive of value added tax.

2 TANGIBLE FIXED ASSETS

	Fixtures & Fittings	
COST		
At 1 April, 2021	-	
Additions	86,577	
Disposals	-	
At 31 March, 2022	<u>86,577</u>	
DEPRECIATION		
At 1 April, 2021	-	
Disposals	-	
Charge for year	21,644	
At 31 March, 2022	<u>21,644</u>	
NET BOOK VALUE		
At 31 March, 2022	<u>64,932</u>	
At 1 April, 2021	<u>-</u>	

3 DEBTORS

	£	£
Trade Debtors	-	-
VAT	16,225	-
	<u>16,225</u>	<u>-</u>

4 CREDITORS: Amounts falling due within one year

	£	£
Other Taxes and Social Security	-	2,514
Other Creditors and Accruals	700	500
	<u>700</u>	<u>3,014</u>

5 COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up such an amount as may be required not exceeding £1.

6 PROFIT AND LOSS ACCOUNT

	£	£
Balance brought forward	16,098	-
Surplus funds for the financial year	101,570	16,098
Balance carried forward	<u>117,668</u>	<u>16,098</u>

VIVA PORT TALBOT LTD
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	£	£	£	£	2021 £	£
FEES RECEIVED			66,700			51,802
deduct: COST OF SALES						
Promo prop hire & event expenditure			<u>18,642</u>			<u>-</u>
Gross Profit			48,058			51,802
deduct: OPERATING EXPENSES						
Administration Costs						
Travel & Subsistence	444			-		
Licences and Subscriptions	679			-		
Loyalty Cards	1,100			-		
Insurances	1,302			236		
Postage and Stationery	27			137		
Accountancy	770			500		
Professional Fees	720			40		
Management Fees	25,982			24,052		
Donations	540			-		
Advertising/Marketing	<u>27,051</u>			<u>15,964</u>		
		58,615			40,929	
Depreciation						
Fixtures & fittings		21,644				-
Financial Costs						
Bank Charges and Interest		<u>107</u>				<u>-</u>
TOTAL OVERHEADS			<u>80,367</u>			<u>40,929</u>
			(32,309)			10,873
Other Income						
Grants & Donations			133,879			5,225
OPERATING SURPLUS		£	<u>101,570</u>			£ <u>16,098</u>